

THE STUDENT GOVERNMENT

*of*

LOYOLA CHICAGO

**MEASURE OF THE SENATE**

**The SGLC Budget Reform Act of 2021**

*To appropriately construct the budget of the SGLC for the 2021-2022 term.*

03/23/2021 Date Introduced to the Senate

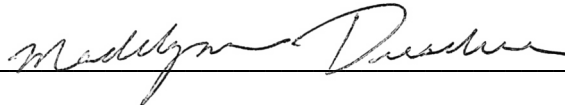
**03/30/2021 Date Passed Senate**

25 - 0 - 0

**to be filed by the Chief Operations Officer of the Senate**

5 - 0 - 0

**to be filed by the Chief Justice**



**Date:** 04/05/2021

Signed by the President of the Student Government of Loyola Chicago



**Date:** 04/05/2021

Signed by the Chief Justice of the Student Government of Loyola Chicago

**Chiefly Sponsored By:**

Senator Mereya Riopedre

**Co-Sponsored By:**

Senator Margaret Bronec

Senator Ella Doyle

Senator Claire Harrison

Senator Saira Iqbal

Senator Jacob Palmer

## The SGLC Budget Reform Act of 2021

*To appropriately construct the budget of the SGLC for the 2021-2022 term.*

**<sup>1</sup>Whereas,** For the timely and effective execution of the mission and duties of the Student Government of Loyola Chicago, hereafter referred to as the SGLC, some specified amount of funds shall be provided to the SGLC by the Division of Student Development each term, and

**<sup>2</sup>Whereas,** The sum of awarded funds shall, in accordance with the Financial Code of the Articles of Governance, be appropriated across four separate funds, each with a distinct purpose: *The General Fund, The Scholarship Fund, The Student Activity Fund,* and *The Green Initiative Fund.*

**<sup>1</sup>Be it enacted,** That the budget of the SGLC for the 2021-2022 term shall be established as follows, pending final approval by the Division of Student Development:

### THE GENERAL FUND

The SGLC respectfully requests that the Division of Student Development allocate a sum of \$23,555.00 for uses pertaining to the operations of the SGLC through *The General Fund,*

### THE SCHOLARSHIP FUND

The SGLC respectfully requests that the Division of Student Development allocate a sum of \$130,016.00 to provide scholarships for certain members of the SGLC through *The Scholarship Fund,*

### THE STUDENT ACTIVITY FUND

The SGLC respectfully requests that the Division of Student Development allocate a sum of \$490,000.00 to provide resources for Registered Student Organizations through *The Student Activity Fund* throughout the 2020-

2021 term, to be distributed at the discretion of the Allocations Committee,

#### THE GREEN INITIATIVE FUND

The SGLC respectfully requests that the Division of Student Development allocate a sum of \$15,000.00 for the funding of outreach and engagement sustainability projects through *The Green Initiative Fund* to be allocated at the discretion of the Allocations Committee, subject to agreed upon guidelines from the Division of Student Development,

**<sup>2</sup>Be it enacted,**

That the proposed allocation of these funds across the various subordinate funds is detailed on the attached spreadsheet.